



Press Release

OTB Solar LINEx in-line cell production line debuts in India

New Delhi, 29th August 2007 – Euro Multivision Limited has entered into an equipment and technology supply contract with OTB Solar BV of the Netherlands for a 40MW in-line solar cell manufacturing facility to be set up in state of Gujarat, India.

Mr. Hitesh Shah, Managing Director of Euro Multivision says: "Indeed we are very pleased with this tie up. After a thorough evaluation of various suppliers in this business, we found OTB Solar to be the ideal partner for our requirements. We have been involved in the past with other divisions of OTB Group which has always been very successful and satisfactory, so the preference to do the solar business with OTB Group was always there. The huge emphasis and the set up of the process group at OTB Solar was also a big factor in our decision as we could see the immense advantage this provides to startup companies like Euro Multivision."

Mr. Leo van Doorne, Executive Vice-President OTB Group comments: "Demand for solar energy is growing rapidly worldwide and India will undoubtedly realize its potential to be a big player in global solar cell manufacturing market. Euro Multivision is already quite experienced in setting up high technology projects in manufacturing, working on economies of scale and it is our belief that they will replicate the same success with photo voltaic as they have done with their other projects. With additional support from OTB Near East office in India, project implementation and successful completion will be a reality in the shortest possible time."

About Euro Multivision Limited

Euro Multivision Limited (EML) is a part of the multi-million, multi-product "Euro Group" having interests in plywood, MDF, prelaminate, veneer, decorative inlay strips, camphor, laminates, glass (with all its decorative forms), aluminum, hardware items, shower panels, bathroom accessories, vitrified tiles, electronics, retail counters and more.

EML was incorporated on April 29, 2004 to set up a facility to manufacture Compact Disc Recordable (CDRs) and Digital Versatile Disc Recordable (DVDRs).

About OTB Solar BV

OTB Solar is 100% subsidiary of OTB Group, a leading company in the design, engineering, development and manufacturing of tailor made inline equipment. OTB's core activity is the development and marketing of state-of-the-art production machinery for solar cell manufacturing facilities. OTB Solar's mission is to maintain its current technology leadership and become the market's preferred supplier. OTB Solar operations are located in Eindhoven, the Netherlands. The company has regional offices in the United States, India and Singapore.

Contact:

Euro Multivision Limited
Boston House
Andheri East
Mumbai 400 093
India

OTB Solar BV
Luchthavenweg 10
5657 EB, Eindhoven
The Netherlands